

**GEE LIMITED**

**REGISTERED OFFICE & WORKS: Plot No. E-1, Road No. , Wagle Ind. Estate, Thane - 400 604**

**CIN : L99999MH1960PLC011879**

**Email : shares@geelimited.com Web : www.geelimited.com**

**Tel : 02522-280358, Fax : 02522-281199**

**Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2017**

Rs. in Lakhs (except earnings per share)

	Sr. No	Particulars	Quarter Ended			Half Year Ended	
			30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
			(Unaudited)			(Unaudited)	
	<b>1</b>	<b>Revenue From Operations</b>					
I		Revenue from operations (gross)	5,074.46	5,242.37	5,230.19	10,316.83	10,697.22
II		Other income	40.73	72.90	38.70	113.63	48.28
III		<b>Total Revenue</b>	<b>5,115.19</b>	<b>5,315.27</b>	<b>5,268.89</b>	<b>10,430.46</b>	<b>10745.50</b>
IV	<b>2</b>	<b>Expenses</b>					
(a)		Cost of materials consumed	3,950.17	3,876.22	3,353.82	7,826.39	6,958.57
(b)		Purchases of stock-in-trade	-	-	-	-	-
(c)		Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.89)	(385.99)	99.18	(436.88)	34.15
		Excise Duty	-	469.71	485.94	469.71	912.28
(d)		Employee benefit expense	331.39	327.99	319.03	659.38	618.49
(e)		Finance costs	120.02	126.07	135.84	246.09	254.75
(f)		Depreciation and amortisation expense	82.50	82.50	80.85	165.00	161.70
(g)		Other Expenses	641.38	783.60	633.83	1,424.97	1,360.54
		<b>Total Expenses</b>	<b>5,074.57</b>	<b>5,280.11</b>	<b>5,108.48</b>	<b>10,354.67</b>	<b>10,300.49</b>
V	<b>3</b>	<b>Profit/ (Loss) before tax (1-2)</b>	<b>40.62</b>	<b>35.17</b>	<b>160.41</b>	<b>75.79</b>	<b>445.01</b>
VI		Exceptional items	-	-	-	-	-
VII		<b>Profit before tax (V-VI)</b>	<b>40.62</b>	<b>35.17</b>	<b>160.41</b>	<b>75.79</b>	<b>445.01</b>
VIII	<b>4</b>	<b>Tax Expense</b>					
(a)		Current tax	10.00	10.00	50.00	20.00	125.00
(b)		Deferred tax	-	-	-	-	-
		<b>Total tax expenses</b>	<b>10.00</b>	<b>10.00</b>	<b>50.00</b>	<b>20.00</b>	<b>125.00</b>
IX		<b>Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>30.62</b>	<b>25.17</b>	<b>110.41</b>	<b>55.79</b>	<b>320.01</b>
X		Profit / (loss) from discontinuing operations before tax	-	-	-	-	-
XI		Tax expense of discontinuing operations	-	-	-	-	-
XII		<b>Profit/(Loss) from discontinuing operation (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>5</b>	<b>Profit/ (Loss) for the period (3-4)</b>	<b>30.62</b>	<b>25.17</b>	<b>110.41</b>	<b>55.79</b>	<b>320.01</b>
XIV	<b>6</b>	<b>Other Comprehensive Income</b>					
A	I	Items that will not be reclassified to profit or loss	(0.03)	(0.01)	0.06	(0.04)	0.08
	II	Income tax relating to items that will not be reclassified to profit or	-	-	-	-	-



		loss					
B	I	Items that will be reclassified to profit or loss	-	-	-	-	-
	II	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	7	<b>Total Other Comprehensive Income [A (I)+(II) + B(I)+(II)]</b>	<b>(0.03)</b>	<b>(0.01)</b>	<b>0.06</b>	<b>(0.04)</b>	<b>0.08</b>
XV		<b>Total Comprehensive Income for the period</b>	<b>30.59</b>	<b>25.16</b>	<b>110.47</b>	<b>55.75</b>	<b>320.09</b>
XVI	8	<b>Earnings per equity share (in Rs.)</b>					
		Basic earnings/(loss) per share	0.13	0.11	0.47	0.24	1.35
		Diluted earnings (loss) per share	0.13	0.11	0.47	0.24	1.35
		<b>Details of equity share capital</b>					
		Paid-up equity share capital, Equity shares of Rs. 2/- Each	472.52	472.52	472.52	472.52	472.52
		Face value of equity share capital	2.00	2.00	2.00	2.00	2.00

**NOTES:**

- The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is 1 April 2016. The impact of transition has been accounted for in opening reserves and comparative period results have been restated accordingly.
- Results for the quarter and half year ended 30th September 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently, results for quarter ended 30th September 2016 have been re-stated to comply with Ind-AS to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th December, 2017.
- Reconciliation of net profit on account of transition from Indian GAAP (IGAAP) to IND AS for the quarter and half year ended 30 September 2016 is as under.

Particulars	Quarter Ended 30-Sep-16	Half year ended 30-Sept-2016
	Unaudited (Refer note 4)	
Net Profit/(Loss) under IGAAP	110.41	320.01
Add/ (Less)-: Ind AS Adjustments	0.06	0.08
Net Profit/(Loss) as per IND AS	110.47	320.09
Other Comprehensive Income (Net of Tax)	-	-
<b>Total Comprehensive income for the period</b>	<b>110.47</b>	<b>320.09</b>



5	<p>According to the requirements of IND AS and SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the corresponding previous quarters ended 30-Jun-17 and 30-Jun-16 and for the six months ended 30-Sep-16 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax (GST) from 1-Jul-17 replacing excise duty, service tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 30-Sep-17 is reported net of GST. Hence the same is not comparable with previous periods.</p> <p>Following additional information is provided to facilitate such comparison :</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Quarter Ended</th> <th colspan="2">Half Year Ended</th> </tr> <tr> <th>30-Sep-17</th> <th>30-Sep-16</th> <th>30-Sep-17</th> <th>30-Sep-16</th> </tr> </thead> <tbody> <tr> <td>Revenue from operation (Including Excise / GST)</td> <td>5,869.62</td> <td>5,230.19</td> <td>11,111.99</td> <td>10,697.22</td> </tr> <tr> <td>GST recovered</td> <td>795.16</td> <td>-</td> <td>795.16</td> <td>-</td> </tr> <tr> <td>Excise recovered</td> <td>-</td> <td>485.94</td> <td>469.71</td> <td>912.28</td> </tr> <tr> <td><b>Revenue from operations (net of GST and Excise Duty)</b></td> <td><b>5,074.46</b></td> <td><b>4,744.25</b></td> <td><b>9,847.12</b></td> <td><b>9,784.94</b></td> </tr> </tbody> </table>	Particulars	Quarter Ended		Half Year Ended		30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	Revenue from operation (Including Excise / GST)	5,869.62	5,230.19	11,111.99	10,697.22	GST recovered	795.16	-	795.16	-	Excise recovered	-	485.94	469.71	912.28	<b>Revenue from operations (net of GST and Excise Duty)</b>	<b>5,074.46</b>	<b>4,744.25</b>	<b>9,847.12</b>	<b>9,784.94</b>
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6	The Company account for gratuity/leave salary provisions at year end on actuarial basis.																													
7	Deferred tax assets/ liability will be computed at year end.																													
8	The above results may require adjustment before constituting the first set of & for the year ended March 31, 2018 due to change in financial reporting assumptions & applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted under Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016 by Ministry of Corporate Affairs.																													
9	Previous year figures have been regrouped whenever necessary.																													

For GEE Limited



*Payal Agarwal*

Payal Agarwal

Director - Finance & CFO

DIN: 07198236

Place: Kalyan

Date: 14th December 2017

<b>GEE LIMITED</b>		
REGISTERED OFFICE & WORKS: Plot No. E-1, Road No. , Wagle Ind. Estate, Thane - 400 604 CIN : L99999MH1960PLC011879 Email : shares@geelimited.com Web : www.geelimited.com Tel : 02522-280358, Fax : 02522-281199		
<b>Statements of Assets and Liabilities</b>		
<b>Particulars</b>		<b>30-Sep-17</b>
		<b>(Rs. in Lakhs)</b>
<b>ASSETS:</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment		4,860.41
Capital work-in-progress		84.29
<b>Financial Assets:</b>		
i)	Investments	5.06
ii)	Other non-current financial assets	227.14
Other Non-Current Assets		335.90
<b>Current Assets:</b>		
Inventories		3,313.51
<b>Financial Assets:</b>		
i)	Trade Receivables	3,645.15
ii)	Cash and Bank Equivalents	212.99
iii)	Bank Balance other than (ii)	90.83
v)	Others Current financial assets	16.84
Current tax assets [Net]		24.47
Other Current Assets		1,101.79
<b>Total Assets</b>		<b>13,918.38</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity:</b>		
i)	Equity Share Capital	472.52
ii)	Other Equity	6,133.40
<b>Liabilities:</b>		
<b>Non-Current Liabilities:</b>		
a)	<b>Financial Liabilities:</b>	
i)	Borrowings	175.37
ii)	Other Non-Current Financial Liabilities	13.54
b)	Deferred Tax Liabilities [Net]	549.48
<b>Current Liabilities:</b>		
a)	<b>Financial Liabilities:</b>	
i)	Borrowings	4,184.36
ii)	Trade Payables	1,678.94
iii)	Other Current Financial Liabilities	12.47
b)	Other Current Liabilities	698.30
<b>Total Equity And Liabilities</b>		<b>13,918.38</b>

For GEE Limited



*Payal Agarwal*

Payal Agarwal

Director - Finance & CFO

DIN: 07198236

Place: Kalyan

Date: 14th December 2017

**AUDITOR'S REPORT ON LIMITED REVIEW**

To  
Board of Directors of Gee Limited,

We have reviewed the accompanying Statement of Unaudited **Standalone Financial result** of Gee Limited ("the Company") for the quarter ended and six month ended September 30, 2017 ("the financial statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.  
Firm registration number – 110102W  
Chartered Accountants



P. B. Shetty  
Partner  
Membership number - 017420

Mumbai  
Date: December 14, 2017

